

Minutes of July 12 Meeting NRHS FUND BOARD VIA Telephone 2:00PM EDT

MINUTES OF TELECONFERENCE MEETING OF NRHS FUND BOARD ON
July 12, 2020- 2:00pm EDT
ATTENDANCE

Present

1. Robert Ernst
2. Victor Varney
3. Wes Ross
4. Bob Bitzer
5. Bob Heavenrich
6. John Fiorilla
7. Cynthia Atwood

Absent

1. Jeff Smith
2. Peter Senin
3. Mike Walker

1. Roll was taken and was recorded as noted above.
2. Minutes of April 17 meeting. Paragraph 3 amended to indicate that financial report was discussed. Paragraph 4 add that as to the Wells Fargo account, Victor and Bob Ernst should have full access and Cynthia and Bob Bitzer should be given viewing rights. Paragraph 8 amended to indicate that the \$15,000 needed to pay bills is from unrestricted funds. With that amendment the minutes were approved unanimously.
3. Open items were discussed including access to quick books for Treasurer Atwood. Bob Bitzer said he would arrange. Ms. Atwood indicated that she would work with Bob Ernst regarding acknowledgement of donations. Bob Ernst reported that he was working with Bettina from TD Bank in Bergenfield to get access to all the TD accounts.
4. Financial report was discussed. Meeting with RKL and our continuing use of their services as our auditors and accountants.
5. Victor discussed having record retention policy, NRHS has such a policy and it will be followed by the Fund. Discussion of having Walter Zullig serve as Inspector General for the Fund as he does for NRHS.

6. Fund Raising was mentioned and it was agreed would be a main discussion item for the October Board Meeting. It looks like the next time for an in-person board meeting might be next Summer at the convention or at the Fall Board meeting at Ronkonkoma, LI NY.
7. Financial Committee was discussed as being a committee of the whole for NRHS Fund. Discussion included using Facebook fund raising. Cynthia discussed getting a collection mechanism before we discuss going forward with how the Fund can promote donations. An extensive discussion was held regarding this. Discussion also included using NRHS website and what improvements need to be made for this purpose. It was agreed that Cynthia, Bob Bitzer, Bob Ernst and Victor would get together on this issue and determine a path forward.
8. Investment report shows \$475,000 hopefully growing. Agreed that \$44,000 will be transferred to NRHS for Grants for this year. Discussed electronic transfer being set up. To be determined by Bob Bitzer and Bob Heavenrich handling this.
9. Discuss eblast regarding Heritage Grants fund raising issues.
10. Next meeting to be held in October.
11. Meeting adjourned at approximately 4:00 PM EDT time of meeting 2 hours.

September 3, 2020

John K. Fiorilla
Secretary and General Counsel