

REVISED Minutes of October 18 Meeting NRHS FUND BOARD VIA Telephone
1PM EDT

MINUTES OF TELECONFERENCE MEETING OF NRHS FUND BOARD ON
October 18, 2020- 1:00pm EDT
ATTENDANCE

Present

1. Robert Ernst
2. Victor Varney
3. Wes Ross
4. Bob Bitzer
5. Bob Heavenrich
6. John Fiorilla
7. Cynthia Atwood
8. Jeff Smith

Absent

1. Mike Walker

1. Roll was taken and was recorded as noted above.
2. Minutes of July 12, 2020 meeting were approved unanimously.
3. Financial report was discussed. The continuing use of RKL accounting services as our auditors and accountants now that we are in the last year of their contract was discussed. It was noted that the draft of the 990 has yet to be received. The Board of Trustees decided that this was an NRHS Board matter and should be brought up at the NRHS Board meeting now scheduled for November 8.
4. Discussion of problems with getting access to TD Bank accounts for Bob Ernst. Decided to go through Bettina at TD Bank and Brian Weis to see if it could be fixed. Trustees decided that if it could not be resolved that funds would be transferred to Wells Fargo Bank in an account which was opened when we transferred our investment account to Wells Fargo.
5. John Fiorilla discussed new large donations received recently by NRHS and NRHS Fund. The Fund received \$ 30,000 from the Blue Water Chapter which is dissolving and which wanted to make a contribution of a portion of its assets to Rail Camp. NRHS received an additional donation of \$

8900.00 from the Estate of Charles Brandt a former member from Nevada. This additional donation came as a result of tax refund the Estate recently received. NRHS had no idea that these funds were coming until John received them in a certified letter early in October.

6. The Trustees led by Victor Varney discussed using Facebook to obtain donations through NRHS Fundraisers which are started by individual members or their friends. (An article about this was submitted to run in the upcoming NRHS News.) Funds from such fundraisers will be sent monthly by Facebook to their non-profit payment processor Network For Good. NFG will in turn send a check by mail to the NRHS address of record indicating these funds were donated via Facebook fundraisers. These funds are expected to be transferred into an NRHS Fund bank account. Note that neither Facebook or NFG will charge any fees. We will get 100% of any donations raised via Facebook Fundraisers. In parallel, Bob Bitzer is going to set up a Network For Good account which will provide us with a dashboard to review donations raised thru Facebook Fundraisers, and provide our banking information so that these funds can be directly deposited monthly in one of our bank accounts (thereby speeding up our receiving funds from NFG). These donations, being that they are collected on Facebook, do not pass thru the NRHS website OR our Paypal account. Additionally, Jeff Smith as the NRHS Facebook page administrator is applying for a non-profit Facebook Payments account for the NRHS (because our FB page is “owned” by the NRHS, not the NRHS Fund). This will allow donations to be collected on the NRHS Facebook page (also at no cost). Once our FB Payments account is set up we plan to run “campaigns” beyond our current NRHS Facebook friends to solicit donations. Transferring funds received to the Fund for safekeeping was also discussed and can be discussed with the NRHS Board.
7. Bob Heavenrich mentioned that current donations through “Amazon Smile” have been very small, however there is no cost to obtain these funds. There was a discussion of getting a tax deduction article on donations. This article written by John Fiorilla is already on the NRHS website.
8. Wes Ross discussed CFC donations and when application needs to be made to continue these funds coming from Federal Employees.

9. Next meeting is expected to be held in Mid-January, 2021.

10. Meeting adjourned at approximately 2:20 PM EDT time of meeting 1
Hour 20 minutes

November 10, 2020

John K. Fiorilla
Secretary and General Counsel