

APPROVED APRIL 18, 2021

NRHS FUND BOARD OF TRUSTEES
QUARTERLY TELECONFERENCE MEETING MINUTES
JANUARY 19, 2021

Attendees:

Bob Ernst, President
R Victor Varney, Vice Pres.
Cynthia Atwood, Treasurer
Bob Bitzer

Bob Heavenrich
Wes Ross
Mike Walker

Absent:

John Fiorilla, Secretary
Jeff Smith
Peter Senin

Teleconference started at approximately 7:00 pm EST

1. **President's remarks (Bob Ernst):** Despite the pandemic, 2020 was not bad for incoming donations to the NRHS and NRHS FUND; not much heard from the NRHS Board regarding any upcoming fund transfers in/out with the NRHS Fund.
2. **October 2020 NRHS Fund Quarterly Teleconference Meeting Minutes (Bob Ernst):** Prepared by John Fiorilla and distributed prior. Reviewed and motion to approve by Bob Ernst. Second by Victor Varney. Minutes approved unanimously.
3. **Financial Status (Bob Bitzer & Bob Heavenrich):**
 - a. NRHS Fund 2019 Form 990 completed and submitted late 2020 per Bob Heavenrich
 - b. Bob Heavenrich raised issues about RKL's past performance as our three year auditor contract is ending (with the NRHS as well). Wes Ross expressed similar concerns with the 990s filed by RKL, too. Also raised by Bob Heavenrich were CFC issues about our two organizations not having separate auditors. Wes Ross commented that CFC needed separate audits, but that there was no problem with the audits being done by the same auditor. It was discussed that we seek 3 auditor candidate bids for the NRHS Fund. Bob Bitzer took an action item to follow up with the NRHS Board regarding auditor selection next steps. Bob Ernst was going to discuss RKL with Al Weber as well.
 - c. A \$150,000 deposit from Blackwater (?) was made to our WFA investment account on January 6. All \$150,000 was immediately invested across the same high quality dividend equity portfolio managed by WFA.
 - d. NRHS Heritage Grant 2021 Budget (Bob Ernst): The remaining 1/3 of the funds received in the Freeman Grant will be applied in 2021. Around \$27,000. The NRHS Board has still not set and approved the 2021 NRHS Heritage Grant budget. Bob Bitzer and Victor Varney agreed to set up a meeting with Charlie Webb to better understand NRHS Heritage Grant funds needed in 2021.
 - e. Any upcoming fund transfers between the NRHS and NRHS Fund? Bob Ernst was going to follow up on this with the NRHS Board.

- f. Status on the electronic funds transfer set up between WFA and TDA bank. Bob Ernst agreed to follow up as he has signature authority on both ends.
4. **Online fundraising team:**
- a. Donation promotion occurred in the fall in NRHS newsletters and member renewal letters per Bob Ernst. Bob Bitzer wants a message requesting donations to appear in all future newsletters. Bob Ernst will get donation promo mentioned in every quarterly newsletter going forward.
 - b. Set up for NRHS (not NRHS Fund) Network For Good account. NFG is Facebook's 3rd party nonprofit donation processor. Once we set up an NFG account, we will have a dashboard to see funds collected via Facebook "fundraisers" posted by our members and other supporters. This will also provide the means to set up direct deposit of Facebook donations into an appropriate NRHS bank account. Bob Bitzer and Cynthia Atwood to set up and get a login ID and password. Contact Victor Varney if you need assistance.
 - c. Facebook No- Profit Payment account status (needed to collect donations on the NRHS Facebook page, and future Facebook donation promotions). Jeff Smith reported by email that he submitted all the required paperwork to Facebook in the fall and still has not had a reply.
 - d. When do we start email fund raising campaigns? – We apparently have around 3,800 email addresses for our 5,000 plus members. We will defer this discussion to the next quarterly teleconference meeting.
5. **Posting NRHS Fund material to the Admin section on the NRHS website:** Bob Ernst made a request to Dawn Holmberg to provide a new section on the NRHS admin page. He will work with Dawn to get the current NRHS Fund files moved to this new section.
6. **Other matters?** – NONE
7. Meeting adjourned at approximately 9:10 pm EST