

NRHS

Profit & Loss Budget vs. Actual

January 1 through August 5, 2009

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08/05/09

Accrual Basis

	Jan 1 - Au...	Budget	\$ Over Budget	% of Budget
Income				
4100 · Dues Income (Dues for current FY)	389,525.58	430,000.00	(40,474.42)	90.6%
4200 · Interest and Dividends (Parent)	2,492.42	24,000.00	(21,507.58)	10.4%
4300 · Sales (Parent)	1,730.40	9,000.00	(7,269.60)	19.2%
4400 · Convention Parent	240,043.00	311,000.00	(70,957.00)	77.2%
4450 · RailCamp Income (Parent)	43,300.00	50,000.00	(6,700.00)	86.6%
4500 · Capital Gains (Parent)		1,000.00	(1,000.00)	
4600 · Other Events	2,356.00	2,000.00	356.00	117.8%
4700 · Non Operating Income (Parent)				
4800 · Unrestricted Donations (Parent)	51,955.15	85,000.00	(33,044.85)	61.1%
4900 · Restricted Donations (Parent)	2,162.50	10,000.00	(7,837.50)	21.6%
4999 · Other Income (Misc. income)	2,554.98		2,554.98	100.0%
Total Income	736,120.03	922,000.00	(185,879.97)	79.8%
Expense				
4000 · Reconciliation Discrepancies				
5100 · Convention (Parent)	109,296.12	259,000.00	(149,703.88)	42.2%
5200 · NRHS Bulletin (Parent)	171,466.14	172,000.00	(533.86)	99.7%
5300 · Other Publications (Parent)	14,879.52	24,000.00	(9,120.48)	62.0%
5400 · Membership Records (Parent)	7,729.84	20,000.00	(12,270.16)	38.6%
5500 · Staff Expenses (Parent)	5,523.47	15,000.00	(9,476.53)	36.8%
5600 · Meetings (Parent)	18,358.52	14,000.00	4,358.52	131.1%
5700 · Rent (Parent)	3,751.20	6,000.00	(2,248.80)	62.5%
5800 · Admin. Office (Parent)	4,908.05	9,000.00	(4,091.95)	54.5%
5900x · Personnel Costs (Parent)				
5950 · Financial Fees (Parent)	2,624.74	4,000.00	(1,375.26)	65.6%
5960 · Insurance (Parent)	7,035.06	7,000.00	35.06	100.5%
5990 · Interest Expense (Interest paid by NRHS)	81.15		81.15	100.0%
6000 · Corporate (Parent)	12,931.55	3,000.00	9,931.55	431.1%
6050 · Accounting	14,460.66	9,000.00	5,460.66	160.7%
6060 · Legal Fees (Legal Fees)	406.70	7,000.00	(6,593.30)	5.8%
6100 · Public Relations (Parent)	24,134.60	30,000.00	(5,865.40)	80.4%
6200 · Planning and Development (Parent)		2,000.00	(2,000.00)	
6400 · Emblem Sales (Parent)	129.77	2,000.00	(1,870.23)	6.5%
6500 · Services (Parent)	3,672.07	22,000.00	(18,327.93)	16.7%
6600 · Library Operations (All Libraries)	429.72	500.00	(70.28)	85.9%
6640 · Heritage Film Operations (Restoration/preservation)		500.00	(500.00)	
6700 · RailCamp (RailCamp program service)	31,643.98	50,000.00	(18,356.02)	63.3%
6800 · IT Systems	459.95	31,000.00	(30,540.05)	1.5%
6999 · Other Expenses (Temporary Use Only)	694.24		694.24	100.0%
7000 · Association Management Support	86,000.00	146,000.00	(60,000.00)	58.9%
8000 · Depreciation - FFE (Furniture/Fixtures/Equipment)		3,000.00	(3,000.00)	
9100 · Grants (Parent)		40,000.00	(40,000.00)	
9150 · Donations (Donations to other nonprofits)		1,000.00	(1,000.00)	
9200 · Non Operating (Parent)		2,000.00	(2,000.00)	
9300 · Library Acquisitions (Parent)		2,000.00	(2,000.00)	
9400x · Other Acquisitions (Parent)				
Total Expense	520,617.05	881,000.00	(360,382.95)	59.1%
Net Income	215,502.98	41,000.00	174,502.98	525.6%

Profit & Loss Budget vs. Actual

January through July 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
Income				
4100 · Dues Income (Dues for current FY)	389,592.58	430,000.00	(40,407.42)	90.6%
4200 · Interest and Dividends (Parent)				
4210 · Interest, Blackhawk (Interest from account 1110)	440.07	600.00	(159.93)	73.3%
4250 · Interest, Money Fund (Interest Account from 1050)	1,689.04	18,000.00	(16,310.96)	9.4%
4260 · ML Interest (ML CD and Bond Interest)		4,600.00	(4,600.00)	
4270 · Dividends (From Stocks)	363.31	800.00	(436.69)	45.4%
Total 4200 · Interest and Dividends (Parent)	2,492.42	24,000.00	(21,507.58)	10.4%
4300 · Sales (Parent)				
4310 · Emblem Sales - Revenue (Emblem Sales)	1,108.50	3,300.00	(2,191.50)	33.6%
4370 · Mail List -- Non Profit (Mail list use -- non-profits)		1,900.00	(1,900.00)	
4380 · Unrelated Business Income (Mail list use - for profits)		3,700.00	(3,700.00)	
4390 · Other Sales (Misc. program service income)	621.90	100.00	521.90	621.9%
Total 4300 · Sales (Parent)	1,730.40	9,000.00	(7,269.60)	19.2%
4400 · Convention Parent				
4410 · Convention - Chapter Sponsored (Conventions run by Chapters)		5,000.00	(5,000.00)	
4420 · Convention Ticket Sales	244,284.00	306,000.00	(61,716.00)	79.8%
4430 · Convention Refunds (Refund of Convention Tickets)	(4,601.00)			
4490 · Other Convention Income	360.00			
Total 4400 · Convention Parent	240,043.00	311,000.00	(70,957.00)	77.2%
4450 · RailCamp Income (Parent)				
4451 · RailCamp Tuition (Payment from attendees)	43,300.00	50,000.00	(6,700.00)	86.6%
Total 4450 · RailCamp Income (Parent)	43,300.00	50,000.00	(6,700.00)	86.6%
4500 · Capital Gains (Parent)		1,000.00	(1,000.00)	
4600 · Other Events				
4610 · Meals	1,066.00			
4630 · Registration Fees	1,290.00	2,000.00	(710.00)	64.5%
Total 4600 · Other Events	2,356.00	2,000.00	356.00	117.8%
4800 · Unrestricted Donations (Parent)				
4810 · Unrestricted Donations - Parent				
4810-1 · Unrestricted Donations (Unrestricted Donations)	100.00	17,000.00	(16,900.00)	0.6%
4810-2 · Unrestricted Donations - CFC	14,574.20	13,000.00	1,574.20	112.1%
4810 · Unrestricted Donations - Parent - Other	270.00			
Total 4810 · Unrestricted Donations - Parent	14,944.20	30,000.00	(15,055.80)	49.8%

Profit & Loss Budget vs. Actual

January through July 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
4820 · Contributory Memberships (Contributory Memberships)	34,064.95	35,000.00	(935.05)	97.3%
4830 · Heritage Fund	2,946.00	20,000.00	(17,054.00)	14.7%
Total 4800 · Unrestricted Donations (Parent)	51,955.15	85,000.00	(33,044.85)	61.1%
4900 · Restricted Donations (Parent)				
4910 · Library (Library)	10.00			
4920 · Grants (Grants)	230.00			
4943 · RailCamp Scholarships (Temp Restricted)	1,732.50			
4950 · Endowed Educational Fund (For Account 3350)				
4990 · Other Restricted Donations (Other Restricted Donations)	190.00	10,000.00	(9,810.00)	1.9%
Total 4900 · Restricted Donations (Parent)	2,162.50	10,000.00	(7,837.50)	21.6%
4999 · Other Income (Misc. income)	2,554.98			
Total Income	736,187.03	922,000.00	(185,812.97)	79.8%
Expense				
5100 · Convention (Parent)				
5110 · Printing	2,245.33	17,000.00	(14,754.67)	13.2%
5120 · Distribution	1,225.11	3,000.00	(1,774.89)	40.8%
5130 · Convention Staff Travel	28,609.50	18,000.00	10,609.50	158.9%
5135 · Convention Comm. Travel	5,394.02	17,000.00	(11,605.98)	31.7%
5140 · Post Convention Meetings		1,000.00	(1,000.00)	
5150 · Telephone (Telephone)	161.88	1,000.00	(838.12)	16.2%
5155 · Financial Fees (Bank/Credit Card Fees)	5,287.62	1,000.00	4,287.62	528.8%
5160 · Transportation (Rail and Non Rail)	56,929.14	190,000.00	(133,070.86)	30.0%
5170 · Insurance		2,000.00	(2,000.00)	
5180 · Supplies	8,677.16	8,000.00	677.16	108.5%
5190 · Other Convention Expense	766.36	1,000.00	(233.64)	76.6%
Total 5100 · Convention (Parent)	109,296.12	259,000.00	(149,703.88)	42.2%
5200 · NRHS Bulletin (Parent)				
5205 · PrePress	57,000.00	57,000.00		100.0%
5210 · Printing (Printing)	82,000.00	82,000.00		100.0%
5230 · Distribution (Distribution)	29,000.00	29,000.00		100.0%
5232 · Shipping	2,121.85	2,000.00	121.85	106.1%
5290 · Other Bulletin Expenses (Other Bulletin Expenses)	1,314.29	2,000.00	(685.71)	65.7%
5295 · Prior Year Adjustments	30.00			
Total 5200 · NRHS Bulletin (Parent)	171,466.14	172,000.00	(533.86)	99.7%

Profit & Loss Budget vs. Actual

January through July 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
5300 · Other Publications (Parent)				
5310 · Telegraph Printing (NRHS Telegraph Printing)				
5311 · Telegraph Distribution (NRHS Telegraph Printing)				
5340 · NRHS News Printing	8,290.76	12,000.00	(3,709.24)	69.1%
5341 · NRHS News Distribution (Postage and shipping)	6,588.76	12,000.00	(5,411.24)	54.9%
Total 5300 · Other Publications (Parent)	14,879.52	24,000.00	(9,120.48)	62.0%
5400 · Membership Records (Parent)				
5410 · Printing	4,774.43	14,000.00	(9,225.57)	34.1%
5420 · Postage (Postage)	2,201.80	4,000.00	(1,798.20)	55.0%
5470 · Travel	115.45	2,000.00	(1,884.55)	5.8%
5490 · Other	701.79			
Total 5400 · Membership Records (Parent)	7,793.47	20,000.00	(12,206.53)	39.0%
5500 · Staff Expenses (Parent)				
5510 · Staff Expenses	1,561.26	4,000.00	(2,438.74)	39.0%
5570 · Admin Travel	1,364.20	5,000.00	(3,635.80)	27.3%
5580 · Program Service Travel	2,598.01	6,000.00	(3,401.99)	43.3%
Total 5500 · Staff Expenses (Parent)	5,523.47	15,000.00	(9,476.53)	36.8%
5600 · Meetings (Parent)				
5610 · Finance Comm.		2,500.00	(2,500.00)	
5620 · Audit Meeting	3,483.21	2,500.00	983.21	139.3%
5630 · RVP Meetings	3,190.08	2,000.00	1,190.08	159.5%
5640 · Officer & Staff	2,483.38	3,500.00	(1,016.62)	71.0%
5650 · BOD meetings	6,766.93	3,000.00	3,766.93	225.6%
5680 · Conference Calls	191.30	500.00	(308.70)	38.3%
5690 · Other Meetings	2,243.62			
Total 5600 · Meetings (Parent)	18,358.52	14,000.00	4,358.52	131.1%
5700 · Rent (Parent)	3,751.20	6,000.00	(2,248.80)	62.5%
5800 · Admin. Office (Parent)				
5810 · Postage (Postage)	2,453.09	3,000.00	(546.91)	81.8%
5820 · Office Supplies (Office Supplies)	595.16	2,000.00	(1,404.84)	29.8%
5830 · Telephone/DSL (Telephone)	1,144.52	3,000.00	(1,855.48)	38.2%
5860 · Equipment Rental (Leased equipment)	923.99			
5890 · Other Administrative Expenses (Other Office Expenses)	133.13	1,000.00	(866.87)	13.3%
Total 5800 · Admin. Office (Parent)	5,249.89	9,000.00	(3,750.11)	58.3%
5950 · Financial Fees (Parent)	2,668.74	4,000.00	(1,331.26)	66.7%
5960 · Insurance (Parent)	7,035.06	7,000.00	35.06	100.5%
5990 · Interest Expense (Interest paid by NRHS)	81.15			

Profit & Loss Budget vs. Actual

January through July 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
6000 · Corporate (Parent)				
6010 · Corporate Printing (Printing/Xeroxing)	1,283.24	2,100.00	(816.76)	61.1%
6020 · Corporate Postage (Postage/Shipping)	11,648.31	900.00	10,748.31	1,294.3%
Total 6000 · Corporate (Parent)	12,931.55	3,000.00	9,931.55	431.1%
6050 · Accounting	14,635.66	9,000.00	5,635.66	162.6%
6060 · Legal Fees (Legal Fees)	406.70	7,000.00	(6,593.30)	5.8%
6100 · Public Relations (Parent)				
6110 · Public Relations Printing (PR Printing)		1,000.00	(1,000.00)	
6120 · Public Relations Postage (PR Postage)				
6170 · Advertising (PR advertising)	24,134.60	29,000.00	(4,865.40)	83.2%
Total 6100 · Public Relations (Parent)	24,134.60	30,000.00	(5,865.40)	80.4%
6200 · Planning and Development (Parent)				
6250 · Fund Raising Printing (Fund raising expenses)		1,000.00	(1,000.00)	
6260 · Fund Raising Postage (Fund Raising Postage)		1,000.00	(1,000.00)	
6270x · New Program Service Projects (Start Up Expenses)				
6280x · New Admin Projects				
Total 6200 · Planning and Development (Parent)		2,000.00	(2,000.00)	
6400 · Emblem Sales (Parent)				
6410 · Cost of Goods Sold - Emblems (Emblem Inventory Drawdown)		1,600.00	(1,600.00)	
6420 · Emblem Sales Overhead (Shipping and postage etc.)	129.77	400.00	(270.23)	32.4%
Total 6400 · Emblem Sales (Parent)	129.77	2,000.00	(1,870.23)	6.5%
6500 · Services (Parent)				
6510 · Membership Awards Inventory (Pin inventory drawdown)		5,000.00	(5,000.00)	
6511 · Membership Awards Overhead (Postage/Supplies)	898.85	1,000.00	(101.15)	89.9%
6520 · Membership Development	1,640.08	9,000.00	(7,359.92)	18.2%
6540x · Chapter Visits (Travel to meet with/visit)				
6550 · Educational Program (From Account 3350)		3,000.00	(3,000.00)	
6560x · Electronic Publications (Web Page Expenses)				
6580 · Railway Heritage Initiative		3,000.00	(3,000.00)	
6590 · Other Program Services (Misc. program expenses)	1,133.14	1,000.00	133.14	113.3%
Total 6500 · Services (Parent)	3,672.07	22,000.00	(18,327.93)	16.7%
6600 · Library Operations (All Libraries)	429.72	500.00	(70.28)	85.9%
6640 · Heritage Film Operations (Restoration/preservation)		500.00	(500.00)	

Profit & Loss Budget vs. Actual

January through July 2009

	Jan - Dec 09	Budget	\$ Over Budget	% of Budget
6700 · RailCamp (RailCamp program service)				
6770 · Rail Camp Travel	7,177.79			
6700 · RailCamp (RailCamp program service) - Other	24,466.19	50,000.00	(25,533.81)	48.9%
Total 6700 · RailCamp (RailCamp program service)	31,643.98	50,000.00	(18,356.02)	63.3%
6800 · IT Systems				
6810 · IT Systems Operations (Operation / Rental)	459.95	1,000.00	(540.05)	46.0%
6820 · IT Systems Development		30,000.00	(30,000.00)	
6890 · IT Systems Other	7.00			
Total 6800 · IT Systems	466.95	31,000.00	(30,533.05)	1.5%
6999 · Other Expenses (Temporary Use Only)	694.24			
7000 · Association Management Support				
7200 · Membership Records Support	42,000.00	72,000.00	(30,000.00)	58.3%
7300 · Admin Mgmt Support	42,000.00	72,000.00	(30,000.00)	58.3%
7900 · Other Association Mgmt. Support	2,000.00	2,000.00		100.0%
Total 7000 · Association Management Support	86,000.00	146,000.00	(60,000.00)	58.9%
8000 · Depreciation - FFE (Furniture/Fixtures/Equipment)		3,000.00	(3,000.00)	
9100 · Grants (Parent)		40,000.00	(40,000.00)	
9150 · Donations (Donations to other nonprofits)		1,000.00	(1,000.00)	
9200 · Non Operating (Parent)		2,000.00	(2,000.00)	
9300 · Library Acquisitions (Parent)		2,000.00	(2,000.00)	
Total Expense	521,248.52	881,000.00	(359,751.48)	59.2%
Net Income	214,938.51	41,000.00	173,938.51	524.2%