

NRHS 2019 Budget Planning Work Sheet

	Preliminary Unaudited 2018 Results / Projection							2019 Budget	Comment
	2017	Actual	Approved	Expected	Projected	Over	Percent		
	Unaudited	To 8/31/18	Budget	Sept - Dec	Total	Budget	of Budget		
Income									
4100 · Current Year Dues	221,030	218,785	210,000	715	219,500	9,500	105%	225,000	Membership Dev. Effort
4110 · Prior Year(s)' Dues	350	50	0	0	50	50		0	Not budgeted 2018
4120 · Affiliate Dues	250	250	0	0	250	250		500	Not budgeted 2018
4200 · Interest	262	512	1,000	388	900	-100	90%	1,000	Mainly T-bill interest
4300 · Sales	3,648	3,328	3,000	173	3,500	500	117%	3,000	
4400 · Convention	114,570	102,069	100,000	0	102,069	2,069	102%	50,000	Fewer rail events 2019
4450 · RailCamp	45,440	47,140	45,500	0	47,140	1,640	104%	46,500	Tuition increase not needed
4600 · Other Events	418	0	0	0	0	0		0	2017 Conference Income
4800 · Unrestricted Donations	221,929	14,600	25,500	12,700	26,900	1,400	105%	25,000	Major bequests 2017
4900 · Restricted Donations	8,343	7,202	20,000	23,949	31,151	11,151	156%	34,000	
4999 Other Income	0	90	0	0	90	90		0	Cash found at NRL 2018
Total Income	616,240	394,026	405,000	37,925	431,550	26,550	107%	385,000	
Expense									
5100 · Convention	93,520	84,928	90,000	3,072	88,000	-2,000	98%	45,000	Includes pre-convention travel
5200 · NRHS Bulletin	63,793	12,136	90,000	97,864	110,000	20,000	122%	115,000	
5300 · NRHS News	20,409	11,984	22,000	11,016	23,000	1,000	105%	24,000	More members
5350 · Misc. Publications	1,200	600	3,000	600	1,200	-1,800	40%	1,200	
5400 · Membership Records	19,538	5,486	20,000	16,514	22,000	2,000	110%	25,000	More members, higher expenses
5600 · Meetings & Travel	19,153	3,511	13,000	4,489	8,000	-5,000	62%	8,000	
5800 · Admin. Office	3,713	3,077	5,000	1,923	5,000	0	100%	5,000	
5950 · Financial Fees	3,199	1,456	5,000	4,044	5,500	500	110%	6,000	2019 dues renewals
6000 · Corporate	3,469	8,168	7,600	0	8,168	568	107%	9,000	Proxies / Ballots
6050 · Accounting	20,968	12,544	25,000	7,456	20,000	-5,000	80%	22,000	Upgrade Quickbooks 2019
6060 · Legal Fees	15,989	11,021	14,000	3,680	14,000	0	100%	14,000	Bylaws changes
6090 · Insurance	7,590	5,148	8,000	-370	4,778	-3,222	60%	4,000	Library Insurance not needed
6150 · Advertising	0	660	1,000	340	1,000	0	100%	1,000	Trains Mag ads
6300 · Fund Raising	1,125	1,095	1,200	0	1,095	-105	91%	1,000	Just CFC Fees
6400 · Emblem Sales	2,353	534	2,500	156	700	-1,800	28%	1,000	
6490 · Non Emblem Sales	26	1,684	0	316	2,000	2,000		500	Bulletin back issues, paintings
6500 · Services	7,173	5,430	8,000	8,570	14,000	6,000	175%	15,000	Increased mem. dev. effort
6600 · Library Operations	42	6,317	0	6,000	12,317	12,317		0	Shipping Expenses 2018
6650 · Rent	14,255	7,173	15,000	2,089	9,262	-5,738	62%	3,800	End NRL, DVARP Contracts
6700 · RailCamp	53,609	53,664	53,000	8,336	62,000	9,000	117%	58,000	West Housing Outstanding 2018
6800 · IT Systems	0	0	3,700	0	0	-3,700	0%	3,800	Web site fees
6900 · IT Systems Dev.	0	0	3,000	1,000	0	-3,000	0%	3,000	Upgrade website (3y amort)
9100 · Grants	20,000	21,000	15,000	0	21,000	6,000	140%	18,000	Depends on donations
9200 · Donations	410,000	1,315	0	5,465	6,780	6,780		0	Transfers to fund 2017
9311 · Film Preservation/Dup.	1,387	1,906	0	2,094	4,000	4,000		1,700	Supported by donations
9300 · Library Acquisitions.	17,127	0	0	0	0	0		0	Bulletin PDF project 2017
Total Expense	799,636	260,837	405,000	184,654	443,800	38,800	110%	385,000	
Net Income	-183,397	133,188	0	-146,729	-12,250	-12,250		0	

Temporarily Restricted Funds As of 8/31/18	Held by NRHS	Held by Fund	Subtotal	NRHS assets owed for prior NRHS transactions:	NRHS by Fund	Non Expense Cash Requirements
Library	0	0	0	330	8,000	Litigation Settlement
Film Project	10	16,019	16,029	1,387	0	Award Pin Inv. Replenishment
Grants	2,673	7,853	10,526	20,389	13,000	IT Systems Dev (3yr amort)
RailCamp	1,603	50,340	51,943	1,568		
RailCamp Scholarships	0	27,243	27,243	0		
Total	4,286	101,455	105,741	23,674	21,000	
Loans to NRHS Fund				40,289		
				63,963		

Note: Some totals may not add up exactly due to rounding.