

**National Railway Historical Society**  
**Statement of Activity 2024 - 2024 Budget Proposal for 2025**

January - December 2024

All data subject to final audit and adjustment -2025 is an estimated budget and subject to change

		Total			
		Jan - Dec 2023 (PY)	Jan - August 2024	September 2024- December 2024 To be input	2025 Budget - Draft
<b>Revenue</b>					
4100 Current Year Dues		\$ 167,270.75	\$ 175,118.73		175,000.00
4200 Interest and Dividends		\$ 115.77	\$ 44.22		100.00
<b>Total 4200 Interest and Dividends</b>		<b>\$ 115.77</b>	<b>\$ 44.22</b>		<b>\$ 100.00</b>
<b>4300 Sales</b>					
4310 Emblem Sales - Revenue		\$ 709.50	\$ 445.00		1,200.00
4390 Other Sales		\$ 524.00	\$ 8.00		50.00
<b>Total 4300 Sales</b>		<b>\$ 1,233.50</b>	<b>\$ 453.00</b>		<b>\$ 1,250.00</b>
4395 Refunds		\$ (13,689.00)	\$ (3,195.60)		0.00
<b>4400 Convention Parent</b>					
4420 Convention Ticket Sales		\$ 66,428.59	\$ 78,360.00		70,000.00
4430 Convention Refunds		\$ (74.00)	\$ -		0.00
4490 Other Convention Income					1,000.00
<b>Total 4400 Convention Parent</b>		<b>\$ 66,354.59</b>	<b>\$ 78,360.00</b>		<b>\$ 71,000.00</b>
<b>4450 RailCamp Income</b>					
4451 RailCamp Application Fees					0.00
4452 RailCamp Tuition					0.00
4453 RailCamp Scholarships			\$ 1,575.00		0.00
4459 Other RailCamp Income					0.00
<b>Total 4450 RailCamp Income</b>		<b>\$ 52,950.00</b>	<b>\$ 45,725.00</b>		<b>\$ 56,700.00</b>
<b>4500 Capital Gains</b>					
4510 Gain (Loss) on Sale of Historic					0.00
4530 Realized Capital Gains					0.00
4560 Unrealized Capital Gains					0.00
<b>Total 4500 Capital Gains</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ 0.00</b>
<b>4600 Other Events</b>					
4650 Conference Income-Spring			\$ 14,965.28		0.00
4670 Conference Income- Fall		\$ 12,065.52	\$ -		0.00
<b>4800 Unrestricted Donations</b>					
4810 Unrestricted Donations		\$ 71,852.26	\$ 26,103.08		70,000.00
4820 Donations/TXFR from NRHS Fund					0.00
4830 Unrestricted Donations - CFC		\$ 1,679.28	\$ 668.92		0.00
4835 Uncategorized Neon Pay Income		\$ -	\$ -		0.00
4840 Uncategorized PayPal Income		\$ -			0.00

<b>Total 4800 Unrestricted Donations</b>		<b>\$ 73,531.54</b>	<b>\$ 26,772.00</b>		<b>\$ 70,000.00</b>
<b>4900 Restricted Donations</b>					
4910 Library		\$ -	\$ -		0.00
4911 Film/Video Library		\$ 8,273.71	\$ 3,173.47		8,000.00
4920 Grants		\$ 87,588.90	\$ 59,929.71		88,000.00
4930 Railcamp		\$ 40,208.11	\$ 1,766.77		38,000.00
4990 Other Restricted Donations					
<b>Total 4800 / 4900 Donations</b>		<b>\$ 136,070.72</b>	<b>\$ 64,869.95</b>		<b>\$ 134,000.00</b>
<b>4999 Other Income NOTE: From NRHS Fund for grants</b>		<b>\$ 18.28</b>			<b>0.00</b>
Billable Expenditure Revenue					0.00
Sales of Product Revenue					0.00
Shipping Income					0.00
Unapplied Cash Payment Income					0.00
Uncategorized Revenue					0.00
<b>Total Revenue</b>		<b>\$ 495,921.67</b>	<b>\$ 403,112.58</b>		<b>\$ 508,050.00</b>
<b>Cost of Goods Sold</b>					<b>0.00</b>
Cost of Goods Sold					0.00
<b>Total Cost of Goods Sold</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ 0.00</b>
<b>Gross Operating Funds</b>		<b>\$ 495,921.67</b>	<b>\$ 403,112.58</b>		<b>\$ 508,050.00</b>
<b>Expenditures</b>					
<b>4000 Reconciliation Discrepancies</b>					
<b>5100 Convention</b>					
5110 Printing		\$ 17.08			300.00
5120 Distribution			\$ 10,750.00		0.00
5125x Association Management Support (deleted)					
5130 Current Convention Travel		\$ 15,378.30	\$ 28,790.46		5,600.00
5135 Future Convention Travel					2,000.00
5155 Financial Fees		\$ 74.16	\$ 330.00		0.00
5160 Transportation		\$ 59,529.35	\$ 31,438.00		46,500.00
5170 Insurance		\$ 4,887.00	\$ 3,750.00		5,700.00
5180 Meals		\$ 2,597.03	\$ 4,924.61		4,850.00
5185 Supplies		\$ 476.40	\$ 82.84		950.00
5190 Other Convention Expense		\$ 4,835.00	\$ 586.21		3,250.00
<b>Total 5100 Convention</b>		<b>\$ 87,794.32</b>	<b>\$ 80,652.12</b>		<b>\$ 69,150.00</b>
5191 Conference Expense-Spring			\$ 5,377.76		3,000.00
5192 Conference Expense- Fall			\$ -		3,000.00
<b>5200 NRHS Bulletin</b>					
5205 PrePress		\$ 36,658.95	\$ 29,755.34		37,000.00
5210 Printing		\$ 60,046.06	\$ 25,691.30		62,000.00
5230 Distribution		\$ 12,793.16	\$ 8,293.12		13,500.00
5290 Other Bulletin Expenses		\$ 498.80	\$ 819.35		1,200.00

Total 5200 NRHS Bulletin		\$ 109,996.97	\$ 64,559.11	\$ 113,700.00
5300 NRHS News		\$ 8,810.07	\$ 9,434.97	10,000.00
Total 5300 NRHS News		\$ 8,810.07	\$ 9,434.97	\$ 10,000.00
5400 Membership Records		\$ 16,195.33	\$ 8,533.95	16,000.00
5600 Meetings & Travel				
5610 Meeting Room Expense (BOD etc)		\$ 1,665.79	\$ 1,455.26	4,000.00
5670 Administrative Travel		\$ 5,211.67	\$ 3,424.66	5,500.00
5680 Program Service Travel		\$ 773.07	\$ 736.04	1,000.00
5690 Other Events			\$ 1,490.50	1,500.00
Total 5600 Meetings & Travel		\$ 7,650.53	\$ 7,106.46	\$ 8,000.00
5800 Admin. Office		\$ 2,023.08	\$ 2,361.57	2,200.00
Total 5800 Admin. Office		\$ 2,023.08	\$ 2,361.57	\$ 2,200.00
5950 Financial Fees		\$ 8,730.13	\$ 4,984.44	9,000.00
Total 5950 Financial Fees		\$ 8,730.13	\$ 4,984.44	\$ 9,000.00
5990 Interest Expense				
6000 Corporate		\$ 4,252.01	\$ 8,072.76	8,400.00
6050 Accounting		\$ 27,685.50	\$ 38,056.00	40,000.00
6060 Legal Fees		\$ 13,084.06	\$ 10,162.78	14,000.00
Total 6060 Legal Fees		\$ 13,084.06	\$ 10,162.78	\$ 14,000.00
6090 Insurance				
6091 Inland Marine		\$ 502.51	\$ -	0.00
6092 D&O		\$ 1,040.00	\$ 1,071.33	1,100.00
6093 Conference Insurance		\$ 1,167.47	\$ -	5,000.00
6099 Other Insurance		\$ 2,539.00	\$ 2,539.00	2,600.00
Total 6090 Insurance		\$ 5,248.98	\$ 3,610.33	\$ 8,700.00
6100 Public Relations		\$ 1,124.06	\$ 1,000.00	
6150 Advertising		\$ -	\$ -	0.00
6300 Fund Raising				
6400 Emblem Sales		\$ 2,375.10		3,000.00
6490 Non Emblem Sales Expense		\$ 917.80		0.00
6500 Services				
6510 Membership Awards		\$ 3,189.19	\$ 757.35	3,700.00
6520 Membership Development		\$ 1,346.89	\$ 3,100.67	4,200.00
6590 Other Program Services		\$ 1,465.23	\$ 785.74	1,500.00
Total 6500 Services		\$ 6,001.31	\$ 4,643.76	\$ 9,400.00
6600 Library Operations				
Total 6600 Library Operations		\$ -	\$ -	\$ 0.00
6650 Rent				
6562 Program Service Rent		\$ 954.00	\$ 1,166.00	1,200.00
6563 Administrative Rent		\$ 4,719.00	\$ 4,637.00	4,800.00
6654 Library Rent				0.00
Total 6650 Rent		\$ 5,673.00	\$ 5,803.00	

<b>6700 RailCamp</b>				
6710 RailCamp		\$ 39,294.26	\$ 40,664.92	40,000.00
6720 RailCamp Insurance		\$ 3,352.90	\$ 6,353.00	6,400.00
6750 RailCamp Financial Fees				0.00
6780 RailCamp Travel		\$ 13,953.75	\$ 13,953.75	14,000.00
<b>Total 6700 RailCamp</b>		<b>\$ 56,600.91</b>	<b>\$ 60,971.67</b>	<b>\$ 60,400.00</b>
6800 IT Systems		\$ 6,110.69	\$ 1,905.00	8,000.00
6900 IT Systems Development			\$ 250.00	5,000.00
6999 Other Expenses			\$ 425.28	200.00
8000 Depreciation - FFE				0.00
9100 Grants		\$ 125,000.00	\$ 123,400.00	150,000.00
<b>Total 9100 Grants</b>		<b>\$ 125,000.00</b>	<b>\$ 123,400.00</b>	<b>\$ 150,000.00</b>
9200 Donations/TXFR to NRHS FUND				0.00
9300 Library Acquisitions				
9311 Film Preservation/Dup.		\$ 3,458.94	\$ 1,330.24	8,000.00
<b>Total 9300 Library Acquisitions</b>		<b>\$ 3,458.94</b>	<b>\$ 1,330.24</b>	<b>\$ 8,000.00</b>
9999 Unknown Expense				0.00
Ask Accountant				
Unapplied Cash Bill Payment Expense				0.00
<b>Total Expenditures</b>		<b>\$ 498,732.79</b>	<b>\$ 442,641.20</b>	<b>\$ 549,150.00</b>
<b>Net Operating Revenue / Loss</b>		<b>\$ (2,811.12)</b>	<b>\$ (39,528.62)</b>	<b>-\$ 41,100.00</b>
<b>Other Expenditures</b>				
7000 Settlement (Barry Smith Legal matter)		\$ (15,971.65)	\$ -	0.00
8500 State Tax filing Fee			\$ 125.00	125.00
9910 9910 Amortization Expense		\$ 0.30	\$ -	0.00
<b>Total Other Expenditures</b>		<b>\$ (15,971.35)</b>		
<b>Net Other Revenue</b>		<b>\$ 15,971.35</b>	<b>\$ -</b>	
<b>Net</b>		<b>\$ 13,160.23</b>	<b>\$ 403,237.58</b>	<b>-\$ 41,225.00</b>

NOTE: 2025 Operating year is planned for a \$41,000.00 loss