

NRHS 2010 Budget
As Approved October 25, 2009
Note: All Currency Numbers Shown in Thousands

Income			
No.	Account(s) Name(s)	2010 Budget	Basis for 2010 Proposal
4100	Dues Income	\$410	95% of 2009 membership with \$3 higher rate on primary memberships.
4200 & 4500	Interest, Dividends & Capital Gains	\$10	More funds to invest, more active investment program, positive capital gains from recovering economy.
4300	Sales	\$6	Slight recovery from 2009.
4400	Convention	\$27	No residual income from 2009. 2010 is chapter-managed with \$3 of final settlement in 2011. <i>Assumes 3% national user fee on gross ticket sales.</i>
4450	RailCamp	\$59	Two locations, two teen camps, two adult camps; raise tuition at Nevada Northern to match Scranton rates.
4600	Other Events	\$0	Winter Board meeting is chapter-sponsored.
4800	Unrestricted Donations	\$75	No major bequests. All accounts on 12-month cash basis.
4900	Restricted Donations	\$15	No matching gift campaign, and no other major changes from current.
4999	Other Income	\$0	Holding account for income still being allocated. Will be closed by year-end.
	Total Income	\$602	
	Operating Income	\$512	
	Non-Operating Income	\$90	

Expense			
No.	Account(s) Name(s)	2010 Budget	Basis for 2010 Proposal
5100	Convention Expense	\$10	Assumes current policies on cost recovery. Chapter-sponsored conventions in 2010 & 2011.
5200	Bulletin	\$141	<i>Reduce original proposal by \$39. Details at discretion of management, but stated preference to eliminate 2009 Yearbook.</i>
5300	Other Publications	\$25	NRHS News only printed publication. Inflation offsets 5% fewer copies.
5400	Membership Records	\$22	Same as current system, but with fewer 2010 final notices and 2011 bills.
5500	Staff Expense & Travel	\$14	Less administrative travel than 2009 offsets expect higher travel cost. No major changes <i>from new travel policy. No business cards. Generic letterhead only.</i>
5600	Meetings	\$20	Slight reduction from 2009 offset by higher air fares. Governance may roll into Bylaws. <i>Reschedule RVP meetings to eliminate extra hotel nights.</i>
5700	Rent	\$6	No change - print library in retrievable storage.
5800	Admin Office Expense	\$8	No major changes.
5950 & 5990	Financial Fees & Interest	\$4	No major changes.
5960	Insurance	\$7	Current basis, without change for auto use liability coverage.
6000	Corporate	\$4	<i>Primary member annual meeting notice through NRHS News. Standard mail notice to Family. Zero paper policy for Board meetings. Reduced paper for Annual Meeting.</i>
6050	Accounting	\$12	Start to see results from 2009 systems work, simplification, and move of services to F&F.
6060	Legal Fees	\$12	Assumes new contractual basis for legal services, no litigation, out-of-pocket expenses offset by some monthly underruns.
6100	Public Relations & Advertising	\$17	<i>Assumes 50% reduction in advertising, with details at discretion of NRHS Management. Add minor additional PR work.</i>

6200	Planning & Development, Fundraising	\$0	No current plans
6400	Emblem Sales	\$2	Includes only inventory drawdown
6500	Program Services	\$23	Membership Awards same (inventory drawdown only). RailCamp scholarships same. Add discounts for membership recovery, one historic plaque. <i>No membership pins for new members.</i>
6600 & 6640	Library Operations	\$1	Minor spending only. No major change for heritage film program.
6700	RailCamp	\$51	Two venues, two teen programs, two adult programs. Scholarships are part of 6500.
6800	IT Systems	\$13	Includes operations and development. Includes development budgeted in 2009 but not spent. Assumes partial amortization of development work. Start up new e-mail system in 2010. Assumes no savings from direct dues collection.
7000	Association Management	\$163	Continue current contracts through 2010 plus minor addendum for financial services in 2010. Assumes no excess hours charges. Meeting support same as current.
8000	Depreciation	\$8	No major capital purchases or amortizations.
9000	Grants and Donations	\$25	No matching gift program, donations down and investment earnings depressed.
9200 & 9300	Acquisitions and Other Non-Operating	\$3	Minimal print library purchases. Assume some equipment and software purchases to support film preservation.
	Total Expense	\$591	
	Operating Expense	\$555	
	Non-Operating Expense	\$36	
	Surplus on Income over Expense	\$11	
	Operating Surplus	(\$43)	
	Non-Operating Surplus	\$54	

The following Risks and Opportunities are not addressed in this *budget*:

- Potential for incurring Excess Hours charges from Fernley & Fernley for NRHS-initiated work.
- Potential change of state of incorporation
- Opportunities for Libraries relocation, Heritage Film expansion
- Development of website content beyond two initial projects already started.
- Opportunities for cooperative programs with other related organizations
- Contingency for one claim still in negotiation regarding 2009 NRHS convention.
- Changes to scope of current programs to address financial issues.
- Potential higher travel expenses because of new policy restrictions on use of personal automobiles.*