



2022 Fall Financial Status and Recap Report 2023 NRHS Approved Budget

To the Membership of the National Railway Historical Society

Attached with this letter are a group of financial spreadsheets as listed below. These provide unaudited financial data through the end of August 31, 2022 for the Society. These reports have been approved by the NRHS Board of Directors at the Fall meeting held in Springdale, Arkansas on Saturday, September 24, 2022.

In addition to the financial statement spreadsheets there is the 2023 NRHS Budget which was reviewed, amended and approved at the BOD's meeting with input from our Officers and board members at the Fall meeting in Springdale, Arkansas.

The NRHS financial documents provided are:

- NRHS Statement of Financial Position through August 31, 2022
- NRHS Statement of Financial Activity Comparison January – August 31, 2022
- NRHS Budget vs. Actual through as of August 31, 2022
- NRHS Approved Budget for 2023 .

For 2023 the Board of Directors has approved increasing our Heritage Grants program to \$125,000.00. This is the largest amount the Society has offered for this beneficial and well received program which assists museums and preservation groups throughout the United States to preserve rail history, artifacts and equipment.

Questions related to NRHS finances should be directed to the NRHS Treasurer or NRHS Assistant Treasurer.

Thank you for your continued support of the National Railway Historical Society.

Bob Bitzer

NRHS Treasurer