

National Railway Historical Society  
 Budget vs. Actuals: FY\_2022 - FY22 P&L  
 January - December 2022  
 through 8/31/2022

APPROVED BY BOARD OF DIRECTORS  
 9-24-2022

	Total Actual as of 8/31/22	Total Budget 2022	over(+)/under(-) Total Budget as of 8/31/22	Comments
<b>Revenue</b>				
4100 Current Year Dues	194,586.00	201,000.00	(\$6,414.00)	
4110 Prior Year(s)' Dues	307.00	300.00	\$7.00	
4200 Interest and Dividends	12.37	15.00	(\$2.63)	
<b>4300 Sales</b>				
4310 Emblem Sales - Revenue	1,629.00	2,000.00	(\$371.00)	
4390 Other Sales	316.00	1,000.00	(\$684.00)	
<b>Total 4300 Sales</b>	<b>\$ 1,945.00</b>	<b>\$ 3,000.00</b>	<b>(\$1,055.00)</b>	
<b>4400 Convention Parent</b>				
4420 Convention Ticket Sales	47,470.00	70,000.00	(\$22,530.00)	
4490 Other Convention Income	54.50	0.00	\$54.50	
<b>Total 4400 Convention Parent</b>	<b>\$ 47,524.50</b>	<b>\$ 70,000.00</b>	<b>(\$22,475.50)</b>	low attendance
4450 RailCamp Income	0.00	48,250.00	(\$48,250.00)	
<b>4500 Capital Gains</b>				
4510 Gain (Loss) on Sale of Historic Items	-550.00	0.00	(\$550.00)	
<b>Total 4500 Capital Gains</b>	<b>-\$ 550.00</b>	<b>\$ 0.00</b>	<b>(\$550.00)</b>	
<b>4800 Unrestricted Donations</b>				
4810 Unrestricted Donations	6,494.84	31,000.00	(\$24,505.16)	
4820 Donations/TXFR from NRHS Fund	0.00	69,000.00	(\$69,000.00)	
4830 Unrestricted Donations - CFC	1,031.44	0.00	\$1,031.44	
<b>Total 4800 Unrestricted Donations</b>	<b>\$ 7,526.28</b>	<b>\$100,000.00</b>	<b>(\$92,473.72)</b>	
<b>4900 Restricted Donations</b>				
4900 Restricted Donations	0.00	10,000.00	(\$10,000.00)	
4911 Film/Video Library	1,669.00	0.00	\$1,669.00	
4920 Grants	55,081.30	0.00	\$55,081.30	incl Txfr FUND to NRHS
4930 Railcamp	2,869.00	0.00	\$2,869.00	
<b>Total 4900 Restricted Donations</b>	<b>\$ 59,619.30</b>	<b>\$ 10,000.00</b>	<b>\$49,619.30</b>	
<b>Total Revenue</b>	<b>\$ 310,970.45</b>	<b>\$432,565.00</b>	<b>(\$121,594.55)</b>	
<b>Expenditures</b>				
5100 Convention	0.00	70,000.00	(\$70,000.00)	
5110 Printing	929.19	0.00	\$929.19	
5130 Current Convention Travel	7,809.15	0.00	\$7,809.15	
5135 Future Convention Travel	95.68	0.00	\$95.68	
5155 Financial Fees	1,510.38	0.00	\$1,510.38	
5160 Transportation	12,190.91	0.00	\$12,190.91	
5170 Insurance	5,824.65	0.00	\$5,824.65	

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DRAFT - SUBJECT TO BOARD APPROVAL

	Total Actual as of 8/31/22	Total Budget 2022	over(+)/under(-) Total Budget as of 8/31/22	Comments
5180 Meals	12,331.81	0.00	\$12,331.81	
5185 Supplies	140.47	0.00	\$140.47	
5190 Other Convention Expense	10,689.50	0.00	\$10,689.50	
<b>Total 5100 Convention</b>	<b>\$ 51,521.74</b>	<b>\$ 70,000.00</b>	<b>(\$18,478.26)</b>	<b>low attendance/Covid-19</b>
5200 NRHS Bulletin	0.00	118,000.00	(\$118,000.00)	
5205 PrePress	10,537.91	0.00	\$10,537.91	
5210 Printing	18,000.42	0.00	\$18,000.42	
5230 Distribution	6,385.95	0.00	\$6,385.95	
5290 Other Bulletin Expenses	3,212.60	0.00	\$3,212.60	
<b>Total 5200 NRHS Bulletin</b>	<b>\$ 38,136.88</b>	<b>\$118,000.00</b>	<b>(\$79,863.12)</b>	<b>only 2 Bulletins to date</b>
5300 NRHS News	9,101.69	15,000.00	(\$5,898.31)	
5400 Membership Records	13,270.66	15,000.00	(\$1,729.34)	
5600 Meetings & Travel	0.00	9,000.00	(\$9,000.00)	
5610 Meeting Room Expense (BOD etc)	873.11	0.00	\$873.11	
5670 Administrative Travel	4,761.89	0.00	\$4,761.89	
<b>Total 5600 Meetings &amp; Travel</b>	<b>\$ 5,635.00</b>	<b>\$ 9,000.00</b>	<b>(\$3,365.00)</b>	
5800 Admin. Office	1,644.94	4,000.00	(\$2,355.06)	
5950 Financial Fees	1,438.02	4,000.00	(\$2,561.98)	
6000 Corporate	7,529.07	4,000.00	\$3,529.07	mailing proxies & ballots
6050 Accounting	1,428.35	19,000.00	(\$17,571.65)	changed to QBs Online
6060 Legal Fees	7,335.01	10,000.00	(\$2,664.99)	
6090 Insurance	0.00	5,500.00	(\$5,500.00)	
6092 D&O	1,005.00	0.00	\$1,005.00	
6093 Conference Insurance	1,566.55	0.00	\$1,566.55	
6099 Other Insurance	2,539.00	0.00	\$2,539.00	
<b>Total 6090 Insurance</b>	<b>\$ 5,110.55</b>	<b>\$ 5,500.00</b>	<b>(\$389.45)</b>	
6100 Public Relations	87.78	0.00	\$87.78	
6300 Fund Raising	1,020.00	1,100.00	(\$80.00)	
6400 Emblem Sales	2,312.86	3,000.00	(\$687.14)	
6490 Non Emblem Sales Expense	747.32	400.00	\$347.32	
6500 Services	0.00	10,000.00	(\$10,000.00)	

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	<u>Total Actual</u> as of 8/31/22	<u>Total Budget</u> 2022	<u>over(+)/under(-)</u> <u>Total Budget</u> as of 8/31/22	<u>Comments</u>
6510 Membership Awards	718.98	0.00	\$718.98	
6520 Membership Development	3,092.94	0.00	\$3,092.94	
6590 Other Program Services	578.60	0.00	\$578.60	
<b>Total 6500 Services</b>	<b>\$ 4,390.52</b>	<b>\$ 10,000.00</b>	<b>(\$5,609.48)</b>	
6650 Rent	0.00	6,000.00	(\$6,000.00)	
6563 Administrative Rent	3,096.00	0.00	\$3,096.00	
6654 Library Rent	848.00	0.00	\$848.00	
<b>Total 6650 Rent</b>	<b>\$ 3,944.00</b>	<b>\$ 6,000.00</b>	<b>(\$2,056.00)</b>	
6700 RailCamp	0.00	54,000.00	(\$54,000.00)	
6710 RailCamp	832.10	0.00	\$832.10	
<b>Total 6700 RailCamp</b>	<b>\$ 832.10</b>	<b>\$ 54,000.00</b>	<b>(\$53,167.90)</b>	2022 RailCamp canceled
6800 IT Systems	0.00	2,500.00	(\$2,500.00)	
9100 Grants	99,130.00	100,000.00	(\$870.00)	
9200 Donations/TXFR to NRHS FUND	244,000.00	0.00	\$244,000.00	TXFR to Fund not in budget
9300 Library Acquisitions	0.00	9,000.00	(\$9,000.00)	
<b>Total Expenditures</b>	<b>\$ 498,616.49</b>	<b>\$459,500.00</b>	<b>\$39,116.49</b>	
<b>Net Operating Revenue</b>	<b>\$(187,646.04)</b>	<b>\$(26,935.00)</b>	<b>(\$160,711.04)</b>	

Note: While it appears that the NRHS is operating in the negative, it is not. Account 9200 shows a transfer of \$244,000 to the NRHS Fund, which negatively impacts the bottom line.

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