

National Railway Historical Society

Statement of Activity Comparison

January - August, 2022

APPROVED BY BOARD OF DIRECTORS 9-24-22

	TOTAL	
	JAN - AUG, 2022	JAN - AUG, 2021 (PY)
Revenue		
4100 Current Year Dues	194,586.00	198,128.00
4110 Prior Year(s)' Dues	307.00	200.00
4200 Interest and Dividends	12.37	11.39
4300 Sales		
4310 Emblem Sales - Revenue	1,629.00	964.25
4390 Other Sales	316.00	537.00
Total 4300 Sales	1,945.00	1,501.25
4400 Convention Parent		
4420 Convention Ticket Sales	47,470.00	78,135.00
4490 Other Convention Income	54.50	86.00
Total 4400 Convention Parent	47,524.50	78,221.00
4500 Capital Gains		
4510 Gain (Loss) on Sale of Historic	-550.00	
Total 4500 Capital Gains	-550.00	
4800 Unrestricted Donations		
4810 Unrestricted Donations	6,494.84	9,413.65
4830 Unrestricted Donations - CFC	1,031.44	1,283.80
Total 4800 Unrestricted Donations	7,526.28	10,697.45
4900 Restricted Donations		
4911 Film/Video Library	1,669.00	2,655.00
4920 Grants	55,081.30	2,730.00
4930 Railcamp	2,869.00	795.00
Total 4900 Restricted Donations	59,619.30	6,180.00
Total Revenue	\$310,970.45	\$294,939.09
GROSS PROFIT	\$310,970.45	\$294,939.09
Expenditures		
5100 Convention		
5110 Printing	929.19	743.98
5130 Current Convention Travel	7,809.15	12,383.03
5135 Future Convention Travel	95.68	2,232.57
5155 Financial Fees	1,510.38	2,115.64
5160 Transportation	12,190.91	20,816.02
5170 Insurance	5,824.65	5,824.65
5180 Meals	12,331.81	9,780.50
5185 Supplies	140.47	316.20
5190 Other Convention Expense	10,689.50	5,456.50
Total 5100 Convention	51,521.74	59,669.09

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DRAFT - SUBJECT TO BOARD APPROVAL

	TOTAL	
	JAN - AUG, 2022	JAN - AUG, 2021 (PY)
5200 NRHS Bulletin		
5205 PrePress	10,537.91	29,879.31
5210 Printing	18,000.42	14,514.00
5230 Distribution	6,385.95	7,933.66
5290 Other Bulletin Expenses	3,212.60	1,924.34
Total 5200 NRHS Bulletin	38,136.88	54,251.31
5300 NRHS News	9,101.69	12,478.89
5400 Membership Records	13,270.66	7,589.35
5600 Meetings & Travel		
5610 Meeting Room Expense (BOD etc)	873.11	
5670 Administrative Travel	4,761.89	
Total 5600 Meetings & Travel	5,635.00	
5800 Admin. Office	1,644.94	1,965.84
5950 Financial Fees	1,438.02	1,363.02
6000 Corporate	7,529.07	3,675.11
6050 Accounting	1,428.35	6,035.45
6060 Legal Fees	7,335.01	7,003.22
6090 Insurance		
6092 D&O	1,005.00	1,005.00
6093 Conference Insurance	1,566.55	
6099 Other Insurance	2,539.00	2,440.00
Total 6090 Insurance	5,110.55	3,445.00
6100 Public Relations	87.78	
6300 Fund Raising	1,020.00	1,020.00
6400 Emblem Sales	2,312.86	
6490 Non Emblem Sales Expense	747.32	141.61
6500 Services		
6510 Membership Awards	718.98	
6520 Membership Development	3,092.94	3,470.63
6590 Other Program Services	578.60	612.98
Total 6500 Services	4,390.52	4,083.61
6650 Rent		
6653 Administrative Rent	3,096.00	2,433.00
6654 Library Rent	848.00	848.00
Total 6650 Rent	3,944.00	3,281.00
6700 RailCamp		
6710 RailCamp	832.10	73.00
Total 6700 RailCamp	832.10	73.00
6800 IT Systems		2,019.27
9100 Grants	99,130.00	70,000.00

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	TOTAL	
	JAN - AUG, 2022	JAN - AUG, 2021 (PY)
9200 Donations/TXFR to NRHS FUND	244,000.00	150,000.00
9999 Unknown Expense		0.00
Total Expenditures	\$498,616.49	\$388,094.77
NET OPERATING REVENUE	\$ -187,646.04	\$ -93,155.68
NET REVENUE	\$ -187,646.04	\$ -93,155.68

While it appears that the NRHS is operating at a loss, it is not. Account 9200 shows a transfer of \$244,000 to the NRHS Fund, which negatively impacts the bottom line.