



2022 Winter Financial Status and Recap Report

To the Officers and Board of Directors of the National Railway Historical Society

I hope this letter finds both you and your families in good health in these continuing difficult times with the on-going pandemic.

Attached with this letter are a group of 2021 year-end financial spreadsheets as listed below. These provide unaudited financial data through the end of 2021 for the Society. We have also provided 6 year comparisons for several categories of data as noted below.

The NRHS financial documents provided are:

- 2022 NRHS Budget Chart (as amended and approved at the Fall BOD's meeting in Ronkonkoma, NY). This includes the approved change to increase the Grants program to \$100,000. for 2021.
- NRHS 6 Year Income and Liabilities Comparison
- NRHS Statement of Financial Position through 12/31/21
- NRHS Statement of Financial Income and Expenses through 12/31/21
- NRHS Profit and Loss Budget vs. Actual through 12/31/21

Please have the above documents available for reference during our BOD's business meeting conference call.

We have posted on the NRHS website in the Administrative Section the following documents:

- The NRHS 990 Tax Filing (public copy) for 2021.
- The RKL Accountants auditors report for 2021

The RKL audit indicated that the Society maintains its financial record keeping and transactions in accordance with established and accepted accounting practices. No exceptions were noted.

Questions related to NRHS finances should be directed to the NRHS Treasurer or NRHS Assistant Treasurer.

Thank you for your continued support of the National Railway Historical Society.

Stay well.

Bob Bitzer

NRHS Treasurer