

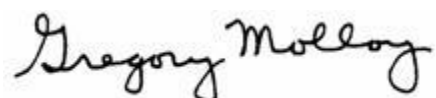
NRHS FUND FINANCIAL REPORT

2014 Second Quarter

July 31, 2014

Attached is the NRHS Fund financial report for the second quarter of 2014. This report is released to the NRHS Board of Directors, the NRHS Fund Board of Trustees and the Advisory Council.

This report includes only the finances of the NRHS Fund, Inc.. The financial report for the National Railway Historical Society is released separately.



NRHS FUND

STATEMENT OF FINANCIAL POSITION

June 30, 2014

	6/30/2014
ASSETS	
Cash Checking Accounts	\$ 65,473
Cash - Savings	94
TOTAL ASSETS	<u>\$ 65,567</u>
LIABILITIES & NET ASSETS	
Loan from NRHS	50,000
Due To/From	30,732
TOTAL LIABILITIES	<u>\$ 80,732</u>
Current Year Surplus(Deficit)	(15,165)
TOTAL NET ASSETS	<u>\$ (15,165)</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 65,567</u>

NRHS FUND

STATEMENT OF ACTIVITIES

For the Six Months Ended June 30, 2014

REVENUE	2014 Activity	Unrestricted Reserve	Temporarily Restricted	Permanently Restricted	YTD 2014 Activity
Unrestricted Donations	650				650
Restricted Donations			22,466		22,466
Interest & Dividends	2				2
TOTAL REVENUE	\$ 652	\$ -	\$ 22,466		\$ 23,117
EXPENSES					
Legal Fees	\$ 5,064				5,064
Fund Raising	25,669				25,669
Film & Video Library	7,500				7,500
Fees	50				50
TOTAL EXPENSES	\$ 38,282	\$ -	\$ -	\$ -	\$ 38,282
CHANGE IN OPERATING ASSETS	\$ (37,631)	\$ -	\$ 22,466	\$ -	\$ (15,165)