

Statement of Financial Income and Expense

January through December 2021

Accrual Basis

	<u>Jan - Dec 21</u>
Income	
4100 · Current Year Dues	200,958.00
4110 · Prior Year(s)' Dues	250.00
4200 · Interest and Dividends	16.58
4300 · Sales	
4310 · Emblem Sales - Revenue	2,579.75
4390 · Other Sales	2,969.00
Total 4300 · Sales	5,548.75
4400 · Convention Parent	
4420 · Convention Ticket Sales	78,360.00
4430 · Convention Refunds	(522.00)
4490 · Other Convention Income	86.00
Total 4400 · Convention Parent	77,924.00
4500 · Capital Gains	
4510 · Gain (Loss) on Sale of Historic	(2,684.00)
Total 4500 · Capital Gains	(2,684.00)
4800 · Unrestricted Donations	
4820 · Donations/TXFR from NRHS Fu...	52,770.75
4810 · Unrestricted Donations	26,777.69
4830 · Unrestricted Donations - CFC	1,665.11
4800 · Unrestricted Donations - Other	200.00
Total 4800 · Unrestricted Donations	81,413.55
4900 · Restricted Donations	
4911 · Film/Video Library	9,146.50
4920 · Grants	17,658.50
4930 · Railcamp	7,177.50
4900 · Restricted Donations - Other	78.00
Total 4900 · Restricted Donations	34,060.50
Total Income	397,487.38
Expense	
5100 · Convention	
5110 · Printing	743.98
5130 · Current Convention Travel	13,607.04
5135 · Future Convention Travel	5,296.81
5155 · Financial Fees	3,382.56
5160 · Transportation	23,414.39
5170 · Insurance	5,824.65
5180 · Meals	18,363.76
5185 · Supplies	471.88
5190 · Other Convention Expense	5,695.24
Total 5100 · Convention	76,800.31
5200 · NRHS Bulletin	
5205 · PrePress	45,403.01
5210 · Printing	30,242.15
5230 · Distribution	16,281.66

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5290 · Other Bulletin Expenses	<u>(21,101.86)</u>
Total 5200 · NRHS Bulletin	70,824.96
5300 · NRHS News	12,733.16
5400 · Membership Records	15,697.85
5600 · Meetings & Travel	
5610 · Meeting Room Expense (BOD e...	783.62
5670 · Administrative Travel	<u>110.06</u>
Total 5600 · Meetings & Travel	893.68
5800 · Admin. Office	2,847.88
5950 · Financial Fees	2,612.45
6000 · Corporate	3,669.11
6050 · Accounting	20,616.20
6060 · Legal Fees	9,897.70
6090 · Insurance	
6091 · Inland Marine	503.00
6092 · D&O	1,005.00
6099 · Other Insurance	<u>2,440.00</u>
Total 6090 · Insurance	3,948.00
6300 · Fund Raising	1,020.00
6400 · Emblem Sales	2,808.10
6490 · Non Emblem Sales Expense	981.54
6500 · Services	
6510 · Membership Awards	4,245.62
6520 · Membership Development	3,644.83
6590 · Other Program Services	<u>652.75</u>
Total 6500 · Services	8,543.20
6600 · Library Operations	58.84
6650 · Rent	
6563 · Administrative Rent	3,871.00
6654 · Library Rent	<u>1,272.00</u>
Total 6650 · Rent	5,143.00
6700 · RailCamp	
6710 · RailCamp	201.23
6750 · RailCamp Financial Fees	9.90
6780 · RailCamp Travel	<u>707.40</u>
Total 6700 · RailCamp	918.53
6800 · IT Systems	6,149.31
9100 · Grants	75,000.00
9200 · Donations/TXFR to NRHS FUND	150,000.00
9999 · Unknown Expense	<u></u>

NRHS
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Accrual Basis

	<u>Jan - Dec 21</u>
Total Expense	<u>471,163.82</u>
Net Income	<u><u>(73,676.44)</u></u>

Although this report shows a Net Loss of \$73,676.44 for 2021, it includes transfers to/from the NRHS Fund as Expenses/Income. Adjusting for those transfers results in the following:

NRHS Net Income(Loss) above:	(73,676.44)	
Transfers from FUND to NRHS	(52,770.75)	for Heritage Grant Payments 2021
Transfers from NRHS to FUND	150,000.00	cash not needed for operations

Actual Net Income(Loss) for Year Ended 12/31/2021 = \$23,552.81