



Approved by the NRHS Fund Board of Trustees on July 29, 2015.

**Meeting Minutes
NRHS Fund, Inc. Board of Trustees
Yorktowne Hotel
York, PA
Thursday April 16, 2015**

Pursuant to notice, the Board of Trustees of the NRHS Fund, Inc. met at the Yorktowne Hotel in York, PA on April 16, 2015.

1. Call to Order

NRHS Fund President Greg Molloy called the meeting to order at 8:30 p.m. EDT on Thursday, April 16, 2015.

2. Roll Call

President Greg Molloy welcomed the Trustees to this meeting. The Trustee attendance for this meeting was as follows:

Name	Office	Present	Absent
Greg Molloy	President	1	
Duane Durr	Trustee		E
David Flinn	Trustee	1	
Wes Ross	Trustee	1	
Jeff Smith	Trustee	PH	
Al Weber	Trustee	1	
Walter Zullig	Trustee		E

PH=Attended via teleconference line. E=Excused Absence U=Unexcused Absence

There was a quorum present in order to conduct business. NRHS Fund, Inc., Secretary Robert Ernst via Phone and NRHS Fund, Inc., Treasurer Bob Bitzer were in attendance.

Guests in attendance:

Steven Siegerist – NRHS District 7 Director

3. Status of Accounting and Financial Reports

All NRHS financial records are out of Fernley & Fernley and at Your Part Time Comptroller as of April 14, 2015. It will take a few weeks to convert all data. YPTC will give the NRHS Fund priority. Bob Bitzer & Bob Heavenrich have worked on the books and are creating an unaudited report.

Donations are being tracked by Bob Bitzer and Bob Heavenrich which are coming from the NRHS website. \$10,678 is in the Pay Pal account for Fund purposes. Bank statements show \$28,344 in the regular checking account of the Fund. \$39,000 total available in Fund money. There must be work done to split the monies into the restricted categories. The donation money from the Rutland convention trips is not included in this number.

4) 2014 Fund Audit

Extensions of the 990's have been filed by PGA. There is no working schedule to start the 2014 Fund audit.

5) 2015 Requests

The loan from the NRHS to the NRHS Fund was to underwrite fundraising. About half of the amount was spent in 2014 and zero spent in 2015.

Grants – The NRHS Fund must confirm the amount available from the Treasurer. The NRHS Fund is also awaiting the request from NRHS on the amount of grants proposed.

Film Preservation - Need to confirm the balance on this restricted fund.

RailCamp – The NRHS Fund does not know how much of restricted funds are available for RailCamp. The NRHS had unused temporarily extra RailCamp funds from 2014. This money was borrowed to the NRHS for operating funds in August, 2014. The money has not been returned to date. The NRHS will need to create a payment schedule.

No other requests for Fund money.

6) NRHS Fund Investment Program

There is no action on this topic.

7) Transfer of Permanently Restricted Assets

The Gerstung Fund should be transferred to the NRHS Fund from the NRHS. First there is a need for an investment account and, in addition, permission must be given to move this permanently restricted fund. Trustee Al Weber will contact Becky Gerstung, as the major donor to the fund, requesting permission to make the transfer.

Other

Wes Ross is requesting the NRHS Fund actively use the convention Roundhouse to raise donations.

8) Scheduling of the Next Meeting

The next meeting shall be scheduled when the NRHS financials are available. This should happen before the information is presented to the auditors.

9) The Trustee meeting adjourned at 10:00PM. EDT

Respectfully Submitted:

Robert Ernst
NRHS Fund, Inc., Secretary