

2020 Report to the NRHS Board of Directors

January 2021

Officers and Trustees

President / Trustee – Robert Ernst

Vice President / Trustee – R. Victor Varney

Trustees – Jeff Smith, Wes Ross, Bob Bitzer, Peter Senin, Michael Walker

Treasurer – Cynthia Atwood

Secretary / General Counsel – John Fiorilla

The NRHS Fund Board of Trustees had four teleconference meetings, January 15, April 17, July 12, and October 18, 2020. It is the intent of the Fund Board meet quarterly via teleconference until in-person Conferences are scheduled.

The NRHS Fund is holding three financial accounts, checking and savings accounts with TD Bank and an investment account with Wells Fargo Advisors. The Wells Fargo Advisors Investment Account is a professionally managed account. The Officers and Trustees of the Fund only monitor the investment account and do not have any direct involvement with the investments. All accounts present monthly statements that Fund management reviews.

The investment account performed well in 2020. The early months showed a loss on investments, but the year ended strong and all losses were recovered along with a good gain on investments.

The NRHS Fund started to focus on fundraising for the NRHS. Articles on fundraising were included in each of the NRHS News issues. A successful Heritage Grants Donation Challenge was run adding just over \$10,000 to the program thanks to a matching donation of \$5,000 from a NRHS member. A year-end email ask for Heritage Grants brought in about \$1000 additional donations.

The Fund is working on new methods of fundraising. Applications are in to allow direct fundraising using the NRHS Facebook page. The Fund introduced to the NRHS membership how to create their own Facebook fundraiser for the NRHS.

The Fund is asking the NRHS Board for any assistance on current fundraising and new methods for the future.

Robert Ernst

NRHS Fund President