

NRHS 2013 Budget (As approved June 30, 2013)

(All Cost Data in Thousands)

Expense

Account	2012 Budget	2012 Not Audited	2013 Budget	2014 Budget	2015 Budget
5100 Convention	\$ 203	\$506	Execution of 2013 Anchorage (\$350 less \$10 in 2012), Preparations for 2014 nationally-sponsored (\$5), Advance plans for out years (\$5) \$350		
5200 Bulletin	\$ 116	\$98	Four issues, same cost as 2012 but assume higher postal rates \$100		
5300 NRHS News	\$ 38	\$43	Six Issues. Redesign art in News (done). Continue to add more externally-focused preservation material. Assume higher postal rates \$45		
5300 Telegraph and Social Media	\$ 14	\$6	Continue Telegraph and social media. Expand preservation content. \$6		
5400 Membership Records	\$ 18	\$28	No significant change in operations. Second notices normal pattern. Assume higher postal rates. Reduced membership. \$25		
5600 Meetings & Travel	\$ 50	\$51	Standard meetings & travel. Strategic Planning in Planning & Development account (6200). \$35		
5700 & 5800 Staff & Administrative (incl. Corporate & Insurance)	\$ 62	\$61	Similar to 2012 but no election mailing. Does not include convention insurance. \$48		
6050 Accounting	\$ 12	\$13	Normal audit, nationally-sponsored convention. \$12		
6060 Legal	\$ 13	\$24	Based on 2012 legal services agreement and current workload. Excludes litigation. \$16		
6100 Public Relations & Advertising	\$ 25	\$24	Selective advertising. Continue PR consulting. \$30		
6200 Planning & Development	\$ 5	\$7	Continue strategic planning & organizational renewal. \$25		

6300 Fundraising	\$ 30	\$32	Continue expanding current programs. Defer grant writing to 2014.	\$35		
6400 Emblem Sales	\$ 2	\$3	No major change	\$3		
6500 Program Services	\$ 20	\$35	Membership awards drawdown and discount program. No RailCamp scholarships.	\$20		
Print Library 6600 & Operations and 6640 Rent	\$ 32	\$7	Maintain current operations. Need separate decision on one-time catalog project	\$7		
Film Library 6600 & Operations and 6640 Rent	\$ -	\$0	Allowance - Still developing program. Primarily publicity and safeguarding material	\$2		
6700 RailCamp	\$ 60	\$45	Program suspended for 2013. Planning efforts only.	\$10		
6800 IT Operations	\$ 6	\$1	Ramp up preservation & other websites	\$3		
6900 IT Development	\$ 22	\$9	3-year writeoff per separate worksheet (needs updating)	\$15		
Association 7000 Management	\$ 175	\$184	\$167 per two-year agreement plus \$5 meeting support. \$15 overrun in 2012 charged to 2012 expense.	\$172		
8000 Depreciation	\$ 6	\$3	No major change	\$3		
Grants & 9000 Donations	\$ 50	\$50	Approved budget	\$50		
Print Library 9300 Acquisitions	\$ 2	\$0	None planned at this time	\$0		
9300 Film Preservation	\$ 10	\$0	Minor demonstration projects only	\$5		

Total Expense \$971 \$1,230
Operating \$903 \$1,177
Non-Operating \$68 \$53

Total Expense \$1,017
Operating \$959
Non-Operating \$58

Total Expense \$0
Operating \$0
Non-Operating \$0

Total Expense \$0
Operating \$0
Non-Operating \$0

Income

Account	2012 Budget	2012 Not Audited	2013 Budget	2014 Budget	2015 Budget
4100 Dues	\$ 378	\$366	Assume 8% primary rate increase. Continue 5% decline in individual memberships. Start Organizational program.	\$375	

Interest & 4200 Dividends	\$ 9	\$12	Assume 3% on \$200k initially, with reduced investments during the year	\$3		
4300 Sales	\$ 3	\$4	No significant change	\$3		
Convention (chapter 4410 sponsored)	\$ 20	\$8	Nothing additional predicted	\$0		
Convention (nationally 4420 sponsored)	\$ 230	\$440	Nationally-sponsored convention (Anchorage) including booking sales received in 2012.	\$400		
4450 RailCamp	\$ 60	\$32	Program suspended for 2013	\$0		
4460 & 4600 Other events	\$ -	\$5	Miscellaneous activities	\$2		
4500 Capital Gains	\$ 10	\$8	Allowance	\$10		
Unrestricted 4800 Donations	\$ 130	\$50	Continue member solicitation, start pledging & installment giving, push Roundhouse. CFC resumes. Earlier year-end mailings	\$110		
Restricted 4900 Donations	\$ 35	\$37	Same as above	\$40		
Grants & TBD Sponsorships	\$ 30	\$0	Nothing expected this year	\$0		

Total Income	\$905	\$962	Total Income	\$943	Total Income	\$0	Total Income	\$0
Operating	\$710	\$875	Operating	\$793	Operating	\$0	Operating	\$0
Non-Operating	\$195	\$87	Non-Operating	\$150	Non-Operating	\$0	Non-Operating	\$0

Account	2012 Not Audited		2013 Budget		2014 Budget		2015 Budget	
Total Gain	-\$66	-\$268	Total Gain	-\$74	Total Gain	\$0	Total Gain	\$0
Operating	-\$193	-\$302	Operating	-\$166	Operating	\$0	Operating	\$0
Non-Operating	\$127	\$34	Non-Operating	\$92	Non-Operating	\$0	Non-Operating	\$0

Additional Programs to be considered

Print Library Catalog		-\$90	Not included in 2013
Administrative Director		-\$85	Not included in 2013
Upgrade communications	TBD		Rely on chapter EBCs in 2013
Organizational restructuring	TBD		Consider for 2014
Restructure membership	TBD		Consider for 2014