



As approved by the Trustees via email August 4, 2015

**Meeting Minutes
NRHS Fund, Inc. Board of Trustees
Conference Call
Wednesday, July 29, 2015**

Pursuant to notice, the Board of Trustees of the NRHS Fund, Inc. met via conference call on Wednesday, July 29, 2015

1. Call to Order

NRHS Fund President Greg Molloy called the meeting to order at 8:30 p.m. EDT on Wednesday, July 29, 2015.

2. Roll Call

The Trustee attendance for this meeting was as follows:

Name	Office	Present	Absent
Greg Molloy	President	PH	
Duane Durr	Trustee	PH	
David Flinn	Trustee	PH	
Wes Ross	Trustee	PH	
Jeff Smith	Trustee		U
Al Weber	Trustee	PH	
Walter Zullig	Trustee	PH	

PH=Attended via teleconference line. E=Excused Absence U=Unexcused Absence

There was a quorum present in order to conduct business. NRHS Fund, Inc., Secretary Robert Ernst and NRHS Fund, Inc., Treasurer Bob Bitzer were on the conference call.

Guests in attendance: None

Minutes of Previous Minutes

Walter Zullig motioned and Duane Durr seconded to approve the minutes of April 16, 2015. Passed by voice vote.

Donations from the 2015 Convention

NRHS Fund Treasurer Bob Bitzer will move \$4200 from the Rutland, VT Convention ticket donations to the NRHS Fund. The money will be available to move back to the NRHS as unrestricted funds. Convention ticket donations from 2014 sales of tickets for the 2015 convention will need to be separate for purposes of the 2014 audit. Bob Bitzer and Walter Zullig will pull the information from RegOnline.

2014 Audit and 990 Status

Bob Bitzer and Bob Heavenrich are focused on completing the 2014 financial books to be passed to Padden Guerrini & Associates (PGA) for the 2014 audit. The audit information should be at PGA shortly. The requested 990 extension has been filed to November 15, 2015. This request was previously reported to the Trustees by email.

The goal is to have audited financials by the Fall meeting but that may not be enough time to complete.

Status of the Permanently Restricted Funds

Because the financial books are not accurate and audited the status of restricted funds held by the NRHS has not changed. The restricted funds will remain in the NRHS accounts until amounts are certified.

2015 Budget and Financial plans

The NRHS will need the unrestricted funds moved from the NRHS Fund later in 2015 but there is no requirement at the moment.

NRHS Fund Donation Letters

Al Weber is sending the thank you letters for the NRHS Fund as required. This is from the donations that are being generated from the NRHS website. He is inquiring on the length of time the Fund needs to keep the records. Greg is requesting an electronic copy of the letters be stored and in an accessible place. Al will electronically archive the letters and send it to the Bitzer Storage Site.

Scheduling of the Next Meeting

The next meeting shall be scheduled during the NRHS Fall Conference in Utica, NY. The date and time will be determined when the Conference schedule is received from the chapter.

The Trustee meeting adjourned at 9:15PM EDT

Respectfully Submitted:

Robert Ernst

NRHS Fund, Inc., Secretary